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*FOR IMMEDIATE RELEASE*

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Stock Listing: Tokyo Stock Exchange Standard Market  
Stock Code: 3010  
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## **Polaris Enters Lease Agreement for Sapporo Property Rebranded under the KOKO HOTEL Flag**

Polaris Holdings Co., Ltd. (“Polaris”) has entered into a fixed-term building lease agreement for a hotel property in the Susukino area of Sapporo. The property will be rebranded under the KOKO HOTEL brand, with operations scheduled to begin in July 2026.

### **1. Background**

Based on the growth strategy outlined in its medium-term management plan, the Polaris Group has been strengthening its efforts to expand its hotel operations platform by proactively undertaking new hotel management projects from both its sponsor, the Star Asia Group, and third-party hotel owners.

Following the Lessor’s evaluation of Polaris’ track record and growth potential in hotel operations, Polaris entered into the Lease Agreement with the Lessor.

The Property is located in the heart of Susukino in Sapporo, one of the most prominent entertainment and tourist districts in Hokkaido, and is only a five-minute walk from Susukino Station, a major station on the Sapporo City Subway Nanboku Line.

In preparation for the hotel’s opening, Polaris plans to carry out renovation work to increase the proportion of twin and triple rooms, thereby optimizing the room composition to capture not only business demand but also leisure demand, including inbound tourism. Polaris currently operates three hotels in Sapporo, and the addition of the Susukino hotel is expected to further enhance operational efficiency in the area.

Following the commencement of operations at the Property, the total number of rooms operated by Polaris is expected to reach 16,748 rooms, including planned openings.

### **2. Overview of the Property**

(1) Hotel Name:	KOKO HOTEL Sapporo Susukino 2nd
(2) Location:	5-12-1 Minami 6-jo Nishi, Chuo-ku, Sapporo, Hokkaido
(3) Number of Rooms:	212 rooms

### 3. Overview of the Lease Agreement

(1) Contracting Parties	Alterna 31 LLC; Polaris Holdings Co., Ltd.
(2) Lease Term:	15 years
(3) Total lease payments:	※

[Note] The lease structure consists of a combination of fixed rent and variable rent linked to hotel operating performance. As it is difficult to reasonably estimate the total lease payments, the specific amount has not been disclosed.

### 4. Overview of the Counterparties

(1) Name:	Alterna 31 LLC	
(2) Location:	1-4-1 Marunouchi, Chiyoda-ku, Tokyo (within Tokyo Kyodo Accounting Office)	
(3) Representative:	Masakazu Hongo, Representative	
(4) Business Description:	Acquisition, ownership, leasing, and management of real estate, etc.	
(5) Established:	March 2026	
(6) Relationship with Polaris	Capital relationship	None
	Personnel relationship	None
	Business relationship	None
	Status as a Related party	Not applicable

### 5. Schedule (planned)

(1) Date of Lease Agreement:	March 13, 2026
(2) Lease Commencement Date:	May 20, 2026
(3) Commencement of Hotel Operations:	July 2026 (planned)

### 6. Outlook

The commencement of hotel operations at the Property is scheduled for July 2026 and has already been incorporated into the consolidated earnings forecast for the fiscal year ending March 31, 2027, announced on May 13, 2026. The impact on the consolidated results for the current fiscal year is expected to be immaterial.

*NOTE: This is an English translation summary of the Company's announcement in Japanese. No assurances or warranties are given for completeness or accuracy of this English translation summary.*

**Reference** As of May 21, 2026

■ Status of the Company's Operating Platform

Classification		Number of hotels	Number of rooms
In operation	Domestic	79	11,830
	Overseas	15	2,528
New openings scheduled		22	2,390
<b>Total</b>		<b>116</b>	<b>16,748</b>

■ List of the New Hotels to Be Operated by Polaris Group

Opening Period	Hotel Name	Location	Number of Guest Rooms Scheduled	Scheduled to begin hotel operations
FY27/3	KOKO HOTEL Premier Tokyo Bay Makuhari	2, Hibino, Mihama-ku, Chiba-shi, Chiba	301	June 2026
	KOKO HOTEL Residence Oshiage (tentative)	1, Oshiage, Sumida-ku, Tokyo	25	July 2026
	KOKO HOTEL Sapporo Susukino 2nd	12-1, Minami 6-jo Nishi 5-chome, Chuo-ku, Sapporo, Hokkaido	212	July 2026
	To be determined	1-15-9 Hanakawado, Taito-ku, Tokyo	39	December 2026
	KOKO HOTEL Residence Kita-Ueno (tentative)	Kita-Ueno, Taito-ku, Tokyo	39	February 2027
	KOKO HOTEL Naha Maejima (tentative)	3, Maejima, Naha-shi, Okinawa	132	March 2027
FY28/3	KOKO HOTEL Residence Kumamoto Kamitori-cho (tentative)	5-23 Kamitoricho, Chuo-ku, Kumamoto-shi, Kumamoto	29	June 2027
	kokonoyu Beppu	Noguchi Nakamachi, Beppu-Shi, Oita	150	July 2027
	KOKO HOTEL Mito Station (tentative)	Mito-Shi, Ibaraki	136	September 2027
	KOKO HOTEL Residence Ueno Shin-Okachimachi I (tentative)	1, Higashi Ueno, Taito-ku, Tokyo	52	October 2027
	Naha Matsuo Park Apartment Hotel (tentative)	2-16, Matsuo, Naha-shi, Okinawa	19	November 2027
	KOKO HOTEL Residence Tokyo Kyobashi (tentative)	3, Kyobashi, Chuo-ku, Tokyo	36	December 2027
	KOKO HOTEL Residence Ueno Shin-Okachimachi II (tentative)	3, Taito, Taito-ku, Tokyo	52	February 2028
	KOKO HOTEL Residence Honjo-Azumabashi (tentative)	3, Azumabashi, Sumida-ku, Tokyo	45	March 2028
FY29/3	Nara-shi, Sanjo-cho Hotel (tentative)	Sanjo-cho, Nara-shi, Nara	138	Spring 2028
	Naha Kencho-mae Hotel (tentative)	Naha-shi, Okinawa	173	August 2028
	KOKO HOTEL Residence Ueno Shin-Okachimachi III (tentative)	Taito-ku, Tokyo	45	Summer 2028
	KOKO HOTEL Takamatsu Kawaramachi Station (tentative)	1-9, Tokiwacho, Takamatsu-shi, Kagawa	165	September 2028

Opening Period	Hotel Name	Location	Number of Guest Rooms Scheduled	Scheduled to begin hotel operations
	KOKO HOTEL SASEBO (tentative)	Matsuura-cho, Sasebo-shi, Nagasaki	204	September 2028
FY29/3	KOKO HOTEL Omori Station	2, Sanno, Ota-ku, Tokyo	153	November 2028
	KOKO HOTEL Residence Ueno Shin-Okachimachi IV (tentative)	1-47-2, Motoasakusa, Taito-ku, Tokyo	65	January 2029
FY30/3	Hiroshima Inari-cho Hotel (tentative)	4, Inarimachi, Minami-ku, Hiroshima Shi, Hiroshima	180	April 2029

※The hotels to be opened listed above are based on current plans and subjects to change in the future.

## ■ List of Operating Hotels (Domestic)

As of May 21, 2026

### KOKO HOTELS

Hotel Name	Location	Number of Guest Rooms
KOKO HOTEL Sapporo Station	3-3-10, Kita 1-jo Nishi, Chuo-ku, Sapporo-shi, Hokkaido 060-0001, Japan	224
KOKO HOTEL Sapporo Odori	6-8-1, Minami 1-jo Nishi, Chuo-ku, Sapporo-shi, Hokkaido 060-0061, Japan	145
KOKO HOTEL Sapporo Susukino	6-2-2, Minami 6-jo Nishi, Chuo-ku, Sapporo-shi, Hokkaido 064-0806, Japan	165
KOKO HOTEL Asahikawa Station	7-3112, Miyashita-dori, Asahikawa City, Hokkaido 070-0030, Japan	260
KOKO HOTEL Tomakomai	5-7-1, Omotemachi, Tomakomai City, Hokkaido 053-0022, Japan	182
KOKO STAY Chitose	2-2-10, Chiyoda-cho, Chitose City, Hokkaido 066-0062, Japan	152
KOKO HOTEL Sendai Station Central	4-3-8, Chuo, Aoba-ku, Sendai-shi, Miyagi 980-0021, Japan	117
KOKO HOTEL Sendai Station South	4-7-1 Chuo, Aoba-ku, Sendai-shi, Miyagi 980-0021, Japan	190
KOKO HOTEL Sendai Station West	3-8-27, Chuo, Aoba-ku, Sendai-shi, Miyagi 980-0021, Japan	170
KOKO HOTEL Sendai Kotodai Park	2-15-10, Honmachi, Aoba-ku, Sendai-shi, Miyagi 980-0014, Japan	230
KOKO STAY Sukagawa	36-1, Nakamachi, Sukagawa City, Fukushima 962-0845, Japan	106
KOKO STAY Hitachi	1-5-12, Saiwai-cho, Hitachi City, Ibaraki 317-0073, Japan	67
KOKO HOTEL Premier Nihonbashi Hamacho	2-30-4, Nihonbashi Hamacho, Chuo-ku, Tokyo 103-0007, Japan	223
KOKO HOTEL Ginza 1-chome	1-9-5, Ginza, Chuo-ku, Tokyo 104-0061, Japan	305
KOKO HOTEL Tsukiji Ginza	6-8-8, Tsukiji, Chuo-ku, Tokyo 104-0045, Japan	188
KOKO HOTEL Shimbashi Onarimon	6-20-8, Shinbashi, Minato-ku, Tokyo 105-0004, Japan	93

Hotel Name	Location	Number of Guest Rooms
KOKO HOTEL Shinjuku Yotsuya	3-14-1, Yotsuya, Shinjuku-ku, Tokyo 160-0004, Japan	185
KOKO HOTEL Ikebukuro	3-7-1, Higashiikebukuro, Toshima-ku, Tokyo 170-0013, Japan	152
KOKO HOTEL Ikebukuro East	3-10-7, Higashiikebukuro, Toshima-ku, Tokyo 170-0013, Japan	90
KOKO HOTEL Korakuen	1-25-11, Hongo, Bunkyo-ku, Tokyo 113-0033, Japan	114
KOKO HOTEL Tokyo Nishikasai	6-17-9, Nishikasai, Edogawa-ku, Tokyo 134-0088, Japan	184
KOKO HOTEL Akabane Station	1-39-17, Akabanenishi, Kita-ku, Tokyo 115-0055, Japan	109
KOKO HOTEL Ueno Station	2-18-4, Higashiueno, Taito-ku, Tokyo 110-0015, Japan	141
KOKO HOTEL Asakusa Komagata	2-7-5, Komagata, Taito-ku, Tokyo 111-0043, Japan	69
KOKO HOTEL Residence Asakusa Kappabashi	3-24-2, Nishiasakusa, Taito-ku, Tokyo 111-0035, Japan	42
KOKO HOTEL Residence Asakusa Tawaramachi	2-8-12, Kotobuki, Taito-ku, Tokyo 111-0042, Japan	47
KOKO HOTEL Yokohama Tsurumi	4-29-1, Tsurumichuo, Tsurumi-ku, Yokohama-shi 230-0063, Kanagawa	185
KOKO STAY Sagamihara	5-1-30, Kamimizo, Chuo-ku, Sagamihara-shi, Kanagawa 252-0243, Japan	130
KOKO STAY Shonan Fujisawa	109-5, Fujisawa, Fujisawa City, Kanagawa 251-0052, Japan	80
KOKO HOTEL Premier Kanazawa Korinbo	1-2-16, Korinbo, Kanazawa-shi, Ishikawa 920-0961, Japan	207
KOKO HOTEL Kanazawa Station	8-13, Horikawa Shinmachi, Kanazawa City, Ishikawa 920-0849, Japan	121
KOKO HOTEL Hida Takayama	2-51, Hatsudamachi, Takayama-shi, Gifu, 506-0008, Japan	139
KOKO HOTEL Numazu Inter	275-1, Ashitaka, Numazu-shi, Shizuoka 410-0001, Japan	151
KOKO HOTEL Numazu Station	7-2, Takashima-cho, Numazu-shi, Shizuoka 410-0056, Japan	92
KOKO HOTEL Shizuoka	11-1, Nanamacho, Aoi Ward, Shizuoka City, Shizuoka 420-0035, Japan	186
KOKO HOTEL Nagoya Sakae	3-15-21 Nishiki, Naka-ku, Nagoya-shi, Aichi 460-0003, Japan	204
KOKO HOTEL Nagoya Marunouchi	1-4-11, Nishiki, Naka Ward, Nagoya City, Aichi 460-0003, Japan	224
KOKO HOTEL Nagoya Sakae South	3-12-23-2 Sakae, Naka-ku, Nagoya City, Aichi 460-0008, Japan	120
KOKO HOTEL Kyoto Sanjo	407-6, Wakoku-cho, Sakyo-ku, Kyoto City, Kyoto 606-8363, Japan	88
KOKO HOTEL Kyoto Shijo Karasuma	319, Takatsuji-dori Karasuma Nishiiru Honeya-cho, Shimogyo-ku, Kyoto City, Kyoto 600-8425 Japan	78

Hotel Name	Location	Number of Guest Rooms
KOKO HOTEL Residence Kyoto Nijo Castle	724 Shimomatsuyacho, Kamanza-dori Oike-agaru, Nakagyo-ku, Kyoto-shi, Kyoto 604-0034, Japan	36
KOKO HOTEL Osaka Namba Ebisucho	5-8-25, Nippombashi, Naniwa-ku, Osaka-shi, Osaka 556-0005, Japan	100
KOKO HOTEL Osaka Shinsekai	3-6-16, Ebisu Higashi, Naniwa-ku, Osaka-shi, Osaka 556-0002, Japan	128
KOKO HOTEL Osaka Shinsaibashi	3-3-17 Minamisenba, Chuo-ku, Osaka-shi, Osaka 542-0081, Japan	211
KOKO HOTEL Osaka Namba Sennichimae	1-3-7, Sennichimae, Chuo-ku, Osaka-shi, Osaka 542-0074, Japan	320
KOKO HOTEL Osaka Umeda	8-4 Kamiyamacho, Kita-ku, Osaka City, Osaka 530-0026, Japan	138
KOKO HOTEL Higashi Osaka	2-1-2, Nagatahigashi, Higashi-Osaka City, Osaka 577-0012, Japan	132
KOKO HOTEL Kobe Sannomiya	63, Naniwamachi, Chuo-ku, Kobe-shi, Hyogo 650-0035, Japan	141
KOKO HOTEL Kobe Shin-Nagata	5-1-1 Wakamatsucho, Nagata Ward, Kobe City, Hyogo 653-0038, Japan	133
KOKO HOTEL Himeji Castle	132 Watamachi, Himeji City, Hyogo 0921-132, Japan	111
KOKO HOTEL Hiroshima Station	10-3, Kyobashicho, Minami-ku, Hiroshima-shi, Hiroshima 732-0828, Japan	250
KOKO STAY Shimonoseki	3-11-2, Takezakicho, Shimonoseki City, Yamaguchi 750-0025, Japan	101
KOKO HOTEL Takamatsu	2-2-3, Kawaramachi, Takamatsu City, Kagawa 760-0052, Japan	132
KOKO HOTEL Premier Hakata	2-5-33, Hakata Station East, Hakata Ward, Fukuoka City, Fukuoka 812-0013, Japan	120
KOKO HOTEL Hakata Station	3-22-19, Hakataekimae, Hakata-ku, Fukuoka City, Fukuoka 812-0011, Japan	213
KOKO HOTEL Hakata Shinkansenguchi	1-17-17, Hakataeki Higashi, Hakata-ku, Fukuoka City, Fukuoka 812-0013, Japan	109
KOKO HOTEL Fukuoka Tenjin	1-22-14, Imaizumi, Chuo-ku, Fukuoka-shi, Fukuoka 810-0021, Japan	159
KOKO HOTEL Premier Kumamoto	3-20, Sakuramachi, Chuo-ku, Kumamoto-shi, Kumamoto 860-0805, Japan	205
KOKO HOTEL Kumamoto Kamitori	2-13, Suidocho, Chuo-ku, Kumamoto City, Kumamoto 860-0844, Japan	152
KOKO STAY Kumamoto Yatsushiro	23-1, Asahi Chuo-dori, Yatsushiro City, Kumamoto 866-0844, Japan	130
KOKO STAY Miyakonojo	35-10, Kitaharacho, Miyakonojo City, Miyazaki 885-0024, Japan	93
KOKO HOTEL Kagoshima Tenmonkan	4-24, HigashiSengokucho, Kagoshima-shi, Kagoshima 892-0842, Japan	295
KOKO STAY Izumi	48-5, Showa-cho, Izumi City, Kagoshima 899-0202, Japan	108

## Best Western

Hotel Name	Location	Number of Guest Rooms
Best Western PLUS Hotel Fino Chitose	3-13, Chiyodacho, Chitose-shi, Hokkaido 066-0062, Japan	154
Best Western Hotel Fino Tokyo Akasaka	3-7-12, Akasaka, Minato-ku, Tokyo 107-0052, Japan	87
Best Western Hotel Fino Shin-Yokohama	2-2-11, Shin-yokohama, Kohoku-ku, Yokohama-shi, Kanagawa 222-0033, Japan	108
Best Western Plus Nagoya Sakae	4-6-1, Sakae, Naka-Ku, Nagoya-shi, Aichi 460-0008, Japan	143
Best Western Osaka Tsukamoto	2-21-9, Tsukamoto, Yodogawa-ku, Osaka-shi, Osaka 532-0026, Japan	105
Best Western PLUS Hotel Fino Osaka Kitahama	1-7-17, Imabashi, Chuo-ku, Osaka-shi, Osaka 541-0042, Japan	129
Best Western Hotel Fino Osaka Shinsaibashi	1-2-19, Higashi-shinsaibashi, Chuo-ku, Osaka-shi, Osaka 542-0083, Japan	179
Best Western PLUS Fukuoka Tenjin-minami	3-13-19, Haruyoshi, Chuo-ku, Fukuoka-shi, Fukuoka 810-0003, Japan	236

## VALUE THE HOTEL

Hotel Name	Location	Number of Guest Rooms
VALUE THE HOTEL Sendai Natori	555-1, Sengarita, Kamiyoden, Natori-shi, Miyagi 981-1222, Japan	314
VALUE THE HOTEL Higashimatsushima Yamoto	215, Yachi, Komatsu, Higashimatsushima-shi, Miyagi 981-0504, Japan	407
VALUE THE HOTEL Naraha Kidoekimae	7-1, Issyotaira, Yamadaoka, Naraha-machi, Futaba-gun, Fukushima 979-0513, Japan	107

## Hotel Wing International

Hotel Name	Location	Number of Guest Rooms
Hotel Wing International Kashima	1-24-1, Onohara, Kamisu City, Ibaraki 314-0144, Japan	134

## Other Brands

Hotel Name	Location	Number of Guest Rooms
Compass Hotel Nagoya	Meieki 4-22-21, Nakamura-ku, Nagoya-shi, Aichi 450-0002, Japan	130
Hotel Futari Komorebi	3594-809, Azatomeda, Usami, Ito-shi, Shizuoka 414-0001, Japan	10
yugen kyoto shijo	218 Kagiya-cho, Fuyacho-dori Takatsuji-sagaru, Shimogyo-ku, Kyoto City, Kyoto 600-8057, Japan	58
KAYA Kyoto Nijo Castle	50, Daimonjicho, Marutamachi-Sagaru Aburanokouji-dori, Nakagyo-ku, Kyoto-shi, Kyoto 604-0071, Japan	57

■ **List of Operating Hotels (Overseas)**

As of May 21, 2026

Hotel Name	Location	Number of Guest Rooms
Red Planet Davao	J.P. Laurel Avenue Davao City 8000, Philippines	155
Red Planet Manila Ortigas	Lot 5, Block 4, Shaw Boulevard, Pasig, Luzon 1600, Philippines	182
Red Planet Aurora Boulevard	Corner of Aurora Boulevard and Stanford Street, Cubao, Quezon City 1109, Philippines	167
Red Planet Manila Aseana City	Lot 38 Block 2, Bradco Avenue, Aseana City, Paranaque, Luzon 1700, Philippines	200
Red Planet Manila Amorsolo	99 Urban Avenue, Brgy. Pio Del Pilar, Makati City 1230, Philippines	189
Red Planet Angeles City	Don Juico Avenue, Malabanas, Angeles City, Pampanga 2009, Philippines	165
Red Planet Cebu	36 Archbishop Reyes Avenue, Cebu City 6000, Philippines	150
Red Planet Manila Mabini	1740 A. Mabini St., Malate Manila 1004, Philippines	167
Red Planet Manila Bay	Corner of Arquiza and Alhambra St., Ermita, Manila 0930, Philippines	150
Red Planet Manila Binondo	251-61 Juan Luna St., Binondo, Manila 1006, Philippines	171
Red Planet Manila Makati	E. Mercado Corner F. Calderon St., Kalayaan Avenue, Barangay Poblacion, Makati City 1210, Philippines	213
Red Planet Cagayan de Oro	C.M. Recto Avenue, Cagayan de Oro City 9000, Philippines	159
Red Planet Quezon Timog	100 Timog Avenue Barangay Sacred Heart Quezon City 1100, Philippines	140
Red Planet BGC The Fort	10th Avenue corner 40th Street, Bonifacio Global City, Taguig 1630, Philippines	245
Red Planet Hotels Cavite	Market Avenue, Rosario, Cavite 4106, Philippines	75