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FOR IMMEDIATE RELEASE

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Polaris Will Launch New Hotel in Asakusa, Tokyo in December 2026, Further Expanding Its Presence in the Area

Polaris plans to launch a new hotel in Asakusa, Tokyo in December 2026, marking its first hotel project involving a residential-to-hotel conversion and further expanding its presence in the area.

1. Background

Based on the growth strategy outlined in its medium-term management plan, Polaris Group has been strengthening its efforts to expand its hotel operations platform by proactively undertaking new hotel management projects from both its sponsor, Star Asia Group, and third-party hotel owners.

With the Asakusa Property, the Lessor, a third-party owner, recognized the Polaris Group’s track record and growth potential in hotel operations, which led to the execution of the Lease Agreement.

The Hotel is roughly a five-minute walk from the Asakusa Station which is served by Tokyo Metro, Tobu Railway, and the Toei Subway, and is only a two-minute walk from the well-known Sensoji Temple. The Property is planned to operate as a hotel primarily featuring rooms for three to five guests, with facilities suitable for medium- to long-term stays.

The Polaris Group already operates three hotels in the Asakusa area, and this Property will be the fourth in the area and is expected to help enhance operational efficiencies and economies of scale. The hotel will also contribute to the further expansion of the Group’s portfolio and continue to increase recognition of the “KOKO HOTELS” brand.

The Property, currently a residential facility, will be converted into a hotel. This will be the Group’s first hotel project involving the conversion of a residential property into a hotel. Polaris will continue to pursue these initiatives to expand its portfolio.

2. Overview of the Property

(1) Hotel Name:	To be determined
(2) Location:	1-15-9 Hanakawado, Taito-ku, Tokyo
(3) Number of Rooms:	39 (planned)

3. Overview of the Lease Agreement

(1) Lease Term:	10 years
(2) Total lease payments:	*Not disclosed

*The lease payments consist of a fixed rent and a variable component linked to hotel operating performance. As it is difficult to reasonably estimate the total amount, disclosure has been omitted.

4. Schedule (planned)

(1) Execution of Lease Agreement:	March 13, 2026
(2) Commencement of Lease:	April 1, 2026
(3) Commencement of Hotel Operations:	December 2026 (planned)

5. Outlook

The impact of this project on the Company's consolidated financial results for the current fiscal year will be immaterial.

NOTE: This is an English translation summary of the Company's announcement in Japanese. No assurances or warranties are given for completeness or accuracy of this English translation summary.

Reference As of April 28,2026

■ Status of the Company's Operating Platform

Classification		Number of hotels	Number of rooms
In operation	Domestic	79	11,830
	Overseas	15	2,528
New openings scheduled	Domestic	20	1,974
Total		114	16,332

■ List of the New Hotels to Be Operated by Polaris Group

Opening Period	Hotel Name	Location	Number of Guest Rooms Scheduled	Scheduled to begin hotel operations
FY27/3	KOKO HOTEL Premier Tokyo Bay Makuhari	2, Hibino, Mihama-ku, Chiba-shi, Chiba	301	June 2026
	KOKO HOTEL Residence Oshiage (tentative)	1, Oshiage, Sumida-ku, Tokyo	25	July 2026
	To be determined	1-15-9 Hanakawado, Taito-ku, Tokyo	39	December 2026
	KOKO HOTEL Residence Kita-Ueno (tentative)	Kita-Ueno, Taito-ku, Tokyo	39	February 2027
	KOKO HOTEL Naha Maejima (tentative)	3, Maejima, Naha-shi, Okinawa	132	March 2027
FY28/3	KOKO HOTEL Residence Kumamoto Kamitori-cho (tentative)	5-23 Kamitoricho, Chuo-ku, Kumamoto-shi, Kumamoto	29	June 2027
	kokonoyu Beppu	Noguchi Nakamachi, Beppu-Shi, Oita	150	July 2027
	KOKO HOTEL Mito Station (tentative)	Mito-Shi, Ibaraki	136	September 2027
	KOKO HOTEL Residence Ueno Shin-Okachimachi I (tentative)	1, Higashi Ueno, Taito-ku, Tokyo	52	October 2027
	Naha Matsuo Park Apartment Hotel (tentative)	2-16, Matsuo, Naha-shi, Okinawa	19	November 2027
	KOKO HOTEL Residence Tokyo Kyobashi (tentative)	3, Kyobashi, Chuo-ku, Tokyo	36	December 2027
	KOKO HOTEL Residence Ueno Shin-Okachimachi II (tentative)	3, Taito, Taito-ku, Tokyo	52	February 2028
	KOKO HOTEL Residence Honjo-Azumabashi (tentative)	3, Azumabashi, Sumida-ku, Tokyo	45	March 2028
FY29/3	Nara-shi, Sanjo-cho Hotel (tentative)	Sanjo-cho, Nara-shi, Nara	138	Spring 2028
	Naha Kencho-mae Hotel (tentative)	Naha-shi, Okinawa	173	August 2028
	KOKO HOTEL Residence Ueno Shin-Okachimachi III (tentative)	Taito-ku, Tokyo	45	Summer 2028
	KOKO HOTEL Takamatsu Kawaramachi Station (tentative)	1-9, Tokiwacho, Takamatsu-shi, Kagawa	165	September 2028
	KOKO HOTEL Omori Station	2, Sanno, Ota-ku, Tokyo	153	November 2028

Opening Period	Hotel Name	Location	Number of Guest Rooms Scheduled	Scheduled to begin hotel operations
FY29/3	KOKO HOTEL Residence Ueno Shin-Okachimachi IV (tentative)	1-47-2, Motoasakusa, Taito-ku, Tokyo	65	January 2029
FY30/3	Hiroshima Inari-cho Hotel (tentative)	4, Inarimachi, Minami-ku, Hiroshima Shi, Hiroshima	180	April 2029

※The hotels to be opened listed above are based on current plans and subjects to change in the future.

■ List of Operating Hotels (Domestic)

As of April 28, 2026

KOKO HOTELS

Hotel Name	Location	Number of Guest Rooms
KOKO HOTEL Sapporo Station	3-3-10, Kita 1-jo Nishi, Chuo-ku, Sapporo-shi, Hokkaido 060-0001, Japan	224
KOKO HOTEL Sapporo Odori	6-8-1, Minami 1-jo Nishi, Chuo-ku, Sapporo-shi, Hokkaido 060-0061, Japan	145
KOKO HOTEL Sapporo Susukino	6-2-2, Minami 6-jo Nishi, Chuo-ku, Sapporo-shi, Hokkaido 064-0806, Japan	165
KOKO HOTEL Asahikawa Station	7-3112, Miyashita-dori, Asahikawa City, Hokkaido 070-0030, Japan	260
KOKO HOTEL Tomakomai	5-7-1, Omotemachi, Tomakomai City, Hokkaido 053-0022, Japan	182
KOKO STAY Chitose	2-2-10, Chiyoda-cho, Chitose City, Hokkaido 066-0062, Japan	152
KOKO HOTEL Sendai Station Central	4-3-8, Chuo, Aoba-ku, Sendai-shi, Miyagi 980-0021, Japan	117
KOKO HOTEL Sendai Station South	4-7-1 Chuo, Aoba-ku, Sendai-shi, Miyagi 980-0021, Japan	190
KOKO HOTEL Sendai Station West	3-8-27, Chuo, Aoba-ku, Sendai-shi, Miyagi 980-0021, Japan	170
KOKO HOTEL Sendai Kotodai Park	2-15-10, Honmachi, Aoba-ku, Sendai-shi, Miyagi 980-0014, Japan	230
KOKO STAY Sukagawa	36-1, Nakamachi, Sukagawa City, Fukushima 962-0845, Japan	106
KOKO STAY Hitachi	1-5-12, Saiwai-cho, Hitachi City, Ibaraki 317-0073, Japan	67
KOKO HOTEL Premier Nihonbashi Hamacho	2-30-4, Nihonbashi Hamacho, Chuo-ku, Tokyo 103-0007, Japan	223
KOKO HOTEL Ginza 1-chome	1-9-5, Ginza, Chuo-ku, Tokyo 104-0061, Japan	305
KOKO HOTEL Tsukiji Ginza	6-8-8, Tsukiji, Chuo-ku, Tokyo 104-0045, Japan	188
KOKO HOTEL Shimbashi Onarimon	6-20-8, Shimbashi, Minato-ku, Tokyo 105-0004, Japan	93
KOKO HOTEL Shinjuku Yotsuya	3-14-1, Yotsuya, Shinjuku-ku, Tokyo 160-0004, Japan	185
KOKO HOTEL Ikebukuro	3-7-1, Higashiikebukuro, Toshima-ku, Tokyo 170-0013, Japan	152

Hotel Name	Location	Number of Guest Rooms
KOKO HOTEL Ikebukuro East	3-10-7, Higashiikebukuro, Toshima-ku, Tokyo 170-0013, Japan	90
KOKO HOTEL Korakuen	1-25-11, Hongo, Bunkyo-ku, Tokyo 113-0033, Japan	114
KOKO HOTEL Tokyo Nishikasai	6-17-9, Nishikasai, Edogawa-ku, Tokyo 134-0088, Japan	184
KOKO HOTEL Akabane Station	1-39-17, Akabanenishi, Kita-ku, Tokyo 115-0055, Japan	109
KOKO HOTEL Ueno Station	2-18-4, Higashiueno, Taito-ku, Tokyo 110-0015, Japan	141
KOKO HOTEL Asakusa Komagata	2-7-5, Komagata, Taito-ku, Tokyo 111-0043, Japan	69
KOKO HOTEL Residence Asakusa Kappabashi	3-24-2, Nishiasakusa, Taito-ku, Tokyo 111-0035, Japan	42
KOKO HOTEL Residence Asakusa Tawaramachi	2-8-12, Kotobuki, Taito-ku, Tokyo 111-0042, Japan	47
KOKO HOTEL Yokohama Tsurumi	4-29-1, Tsurumichuo, Tsurumi-ku, Yokohama-shi 230-0063, Kanagawa	185
KOKO STAY Sagamihara	5-1-30, Kamimizo, Chuo-ku, Sagamihara-shi, Kanagawa 252-0243, Japan	130
KOKO STAY Shonan Fujisawa	109-5, Fujisawa, Fujisawa City, Kanagawa 251-0052, Japan	80
KOKO HOTEL Premier Kanazawa Korinbo	1-2-16, Korinbo, Kanazawa-shi, Ishikawa 920-0961, Japan	207
KOKO HOTEL Kanazawa Station	8-13, Horikawa Shinmachi, Kanazawa City, Ishikawa 920-0849, Japan	121
KOKO HOTEL Hida Takayama	2-51, Hatsudamachi, Takayama-shi, Gifu, 506-0008, Japan	139
KOKO HOTEL Numazu Inter	275-1, Ashitaka, Numazu-shi, Shizuoka 410-0001, Japan	151
KOKO HOTEL Numazu Station	7-2, Takashima-cho, Numazu-shi, Shizuoka 410-0056, Japan	92
KOKO HOTEL Shizuoka	11-1, Nanamacho, Aoi Ward, Shizuoka City, Shizuoka 420-0035, Japan	186
KOKO HOTEL Nagoya Sakae	3-15-21 Nishiki, Naka-ku, Nagoya-shi, Aichi 460-0003, Japan	204
KOKO HOTEL Nagoya Marunouchi	1-4-11, Nishiki, Naka Ward, Nagoya City, Aichi 460-0003, Japan	224
KOKO HOTEL Nagoya Sakae South	3-12-23-2 Sakae, Naka-ku, Nagoya City, Aichi 460-0008, Japan	120
KOKO HOTEL Kyoto Sanjo	407-6, Wakoku-cho, Sakyo-ku, Kyoto City, Kyoto 606-8363, Japan	88
KOKO HOTEL Kyoto Shijo Karasuma	319, Takatsuji-dori Karasuma Nishiiru Honeya-cho, Shimogyo-ku, Kyoto City, Kyoto 600-8425 Japan	78
KOKO HOTEL Residence Kyoto Nijo Castle	724 Shimomatsuyacho, Kamanza-dori Oike-agaru, Nakagyo-ku, Kyoto-shi, Kyoto 604-0034, Japan	36
KOKO HOTEL Osaka Namba Ebisucho	5-8-25, Nippombashi, Naniwa-ku, Osaka-shi, Osaka 556-0005, Japan	100

Hotel Name	Location	Number of Guest Rooms
KOKO HOTEL Osaka Shinsekai	3-6-16, Ebisu Higashi, Naniwa-ku, Osaka-shi, Osaka 556-0002, Japan	128
KOKO HOTEL Osaka Shinsaibashi	3-3-17 Minamisenba, Chuo-ku, Osaka-shi, Osaka 542-0081, Japan	211
KOKO HOTEL Osaka Namba Sennichimae	1-3-7, Sennichimae, Chuo-ku, Osaka-shi, Osaka 542-0074, Japan	320
KOKO HOTEL Osaka Umeda	8-4 Kamiyamacho, Kita-ku, Osaka City, Osaka 530-0026, Japan	138
KOKO HOTEL Higashi Osaka	2-1-2, Nagatahigashi, Higashi-Osaka City, Osaka 577-0012, Japan	132
KOKO HOTEL Kobe Sannomiya	63, Naniwamachi, Chuo-ku, Kobe-shi, Hyogo 650-0035, Japan	141
KOKO HOTEL Kobe Shin-Nagata	5-1-1 Wakamatsucho, Nagata Ward, Kobe City, Hyogo 653-0038, Japan	133
KOKO HOTEL Himeji Castle	132 Watamachi, Himeji City, Hyogo 0921-132, Japan	111
KOKO HOTEL Hiroshima Station	10-3, Kyobashicho, Minami-ku, Hiroshima-shi, Hiroshima 732-0828, Japan	250
KOKO STAY Shimonoseki	3-11-2, Takezakicho, Shimonoseki City, Yamaguchi 750-0025, Japan	101
KOKO HOTEL Takamatsu	2-2-3, Kawaramachi, Takamatsu City, Kagawa 760-0052, Japan	132
KOKO HOTEL Premier Hakata	2-5-33, Hakata Station East, Hakata Ward, Fukuoka City, Fukuoka 812-0013, Japan	120
KOKO HOTEL Hakata Station	3-22-19, Hakataekimae, Hakata-ku, Fukuoka City, Fukuoka 812-0011, Japan	213
KOKO HOTEL Hakata Shinkansenguchi	1-17-17, Hakataeki Higashi, Hakata-ku, Fukuoka City, Fukuoka 812-0013, Japan	109
KOKO HOTEL Fukuoka Tenjin	1-22-14, Imaizumi, Chuo-ku, Fukuoka-shi, Fukuoka 810-0021, Japan	159
KOKO HOTEL Premier Kumamoto	3-20, Sakuramachi, Chuo-ku, Kumamoto-shi, Kumamoto 860-0805, Japan	205
KOKO HOTEL Kumamoto Kamitori	2-13, Suidocho, Chuo-ku, Kumamoto City, Kumamoto 860-0844, Japan	152
KOKO STAY Kumamoto Yatsushiro	23-1, Asahi Chuo-dori, Yatsushiro City, Kumamoto 866-0844, Japan	130
KOKO STAY Miyakonojo	35-10, Kitaharacho, Miyakonojo City, Miyazaki 885-0024, Japan	93
KOKO HOTEL Kagoshima Tenmonkan	4-24, HigashiSengokucho, Kagoshima-shi, Kagoshima 892-0842, Japan	295
KOKO STAY Izumi	48-5, Showa-cho, Izumi City, Kagoshima 899-0202, Japan	108

Best Western

Hotel Name	Location	Number of Guest Rooms
Best Western PLUS Hotel Fino Chitose	3-13, Chiyodacho, Chitose-shi, Hokkaido 066-0062, Japan	154

Hotel Name	Location	Number of Guest Rooms
Best Western Hotel Fino Tokyo Akasaka	3-7-12, Akasaka, Minato-ku, Tokyo 107-0052, Japan	87
Best Western Hotel Fino Shin-Yokohama	2-2-11, Shin-yokohama, Kohoku-ku, Yokohama-shi, Kanagawa 222-0033, Japan	108
Best Western Plus Nagoya Sakae	4-6-1, Sakae, Naka-Ku, Nagoya-shi, Aichi 460-0008, Japan	143
Best Western Osaka Tsukamoto	2-21-9, Tsukamoto, Yodogawa-ku, Osaka-shi, Osaka 532-0026, Japan	105
Best Western PLUS Hotel Fino Osaka Kitahama	1-7-17, Imabashi, Chuo-ku, Osaka-shi, Osaka 541-0042, Japan	129
Best Western Hotel Fino Osaka Shinsaibashi	1-2-19, Higashi-shinsaibashi, Chuo-ku, Osaka-shi, Osaka 542-0083, Japan	179
Best Western PLUS Fukuoka Tenjin-minami	3-13-19, Haruyoshi, Chuo-ku, Fukuoka-shi, Fukuoka 810-0003, Japan	236

VALUE THE HOTEL

Hotel Name	Location	Number of Guest Rooms
VALUE THE HOTEL Sendai Natori	555-1, Sengarita, Kamiyoden, Natori-shi, Miyagi 981-1222, Japan	314
VALUE THE HOTEL Higashimatsushima Yamoto	215, Yachi, Komatsu, Higashimatsushima-shi, Miyagi 981-0504, Japan	407
VALUE THE HOTEL Naraha Kidoekimae	7-1, Issyotaira, Yamadaoka, Naraha-machi, Futaba-gun, Fukushima 979-0513, Japan	107

Hotel Wing International

Hotel Name	Location	Number of Guest Rooms
Hotel Wing International Kashima	1-24-1, Onohara, Kamisu City, Ibaraki 314-0144, Japan	134

Other Brands

Hotel Name	Location	Number of Guest Rooms
Compass Hotel Nagoya	Meieki 4-22-21, Nakamura-ku, Nagoya-shi, Aichi 450-0002, Japan	130
Hotel Futari Komorebi	3594-809, Azatomeda, Usami, Ito-shi, Shizuoka 414-0001, Japan	10
yugen kyoto shijo	218 Kagiya-cho, Fuyacho-dori Takatsuji-sagaru, Shimogyo-ku, Kyoto City, Kyoto 600-8057, Japan	58
KAYA Kyoto Nijo Castle	50, Daimonjicho, Marutamachi-Sagaru Aburanokouji-dori, Nakagyo-ku, Kyoto-shi, Kyoto 604-0071, Japan	57

■ **List of Operating Hotels (Overseas)**

As of April 28, 2026

Hotel Name	Location	Number of Guest Rooms
Red Planet Davao	J.P. Laurel Avenue Davao City 8000, Philippines	155
Red Planet Manila Ortigas	Lot 5, Block 4, Shaw Boulevard, Pasig, Luzon 1600, Philippines	182
Red Planet Aurora Boulevard	Corner of Aurora Boulevard and Stanford Street, Cubao, Quezon City 1109, Philippines	167
Red Planet Manila Aseana City	Lot 38 Block 2, Bradco Avenue, Aseana City, Paranaque, Luzon 1700, Philippines	200
Red Planet Manila Amorsolo	99 Urban Avenue, Brgy. Pio Del Pilar, Makati City 1230, Philippines	189
Red Planet Angeles City	Don Juico Avenue, Malabanas, Angeles City, Pampanga 2009, Philippines	165
Red Planet Cebu	36 Archbishop Reyes Avenue, Cebu City 6000, Philippines	150
Red Planet Manila Mabini	1740 A. Mabini St., Malate Manila 1004, Philippines	167
Red Planet Manila Bay	Corner of Arquiza and Alhambra St., Ermita, Manila 0930, Philippines	150
Red Planet Manila Binondo	251-61 Juan Luna St., Binondo, Manila 1006, Philippines	171
Red Planet Manila Makati	E. Mercado Corner F. Calderon St., Kalayaan Avenue, Barangay Poblacion, Makati City 1210, Philippines	213
Red Planet Cagayan de Oro	C.M. Recto Avenue, Cagayan de Oro City 9000, Philippines	159
Red Planet Quezon Timog	100 Timog Avenue Barangay Sacred Heart Quezon City 1100, Philippines	140
Red Planet BGC The Fort	10th Avenue corner 40th Street, Bonifacio Global City, Taguig 1630, Philippines	245
Red Planet Hotels Cavite	Market Avenue, Rosario, Cavite 4106, Philippines	75