

November 13th, 2025

FOR IMMEDIATE RELEASE

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**Polaris Revises Upward Consolidated Financial Forecast and Dividend Forecast
for the Fiscal Year Ending March 31, 2026**

Polaris Holdings Co., Ltd. (hereinafter the “Polaris” or the “Company”) announced today that the Company has decided to revise the consolidated financial forecast and the dividend forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

1. Revision of Consolidated Financial Forecast

Consolidated financial forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Unit: JPY million)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	45,700	3,190	2,100	2,000	JPY 8.56
Revised forecast (B)	46,600	3,600	2,500	2,600	JPY 11.12
Change (B-A)	900	410	400	600	
Change %	2.0%	12.9%	19.0%	30.0%	
(Ref) Previous FY Actual (FY 2025/3)	27,881	2,804	1,893	2,611	16.90円

Reasons for Revision

As the Hotel Operation Business reported strong results during the first half of the fiscal year and is expected to sustain its solid performance in the second half, the Company has decided to revise upward its forecasts for net sales and each profit item.

It should be noted that, due to the recognition of adjustments for income taxes and related items associated with the revisions to net sales, operating income, and ordinary income, profit attributable to owners of parent is expected to exceed ordinary income by JPY 100 million.

In comparing with the previous fiscal year’s results, it should be noted that, in the previous fiscal year, a distribution gain related to the investment in a hotel in Tsukiji contributed approximately JPY 728 million each to net sales, operating income, and ordinary income, and that an income tax–deferred benefit of JPY 780 million was also recorded.

2. Revision of Consolidated Financial Forecast

	Annual dividend per year		
	At end of second quarter	Year end	Total
Previous forecast		3.00	3.00
Revised forecast		4.00	4.00
Actual results for the period	0.00		
Previous FY Actual (FY 2025/3)	0.00	3.00	3.00

Reasons for Revision

In conjunction with the revision to the consolidated earnings forecast for the fiscal year ending March 31, 2026, the Company has revised its forecast for the year-end dividend.

As a result of this revision, the consolidated dividend payout ratio is expected to be 36.0%, which exceeds the Company's target level of a 30% consolidated payout ratio.

NOTE: This is an English translation summary of the Company's announcement in Japanese. No assurances or warranties are given for completeness or accuracy of this English translation summary.