

June 3, 2024

FOR IMMEDIATE RELEASE

Company Name: Polaris Holdings Co., Ltd.
Representative: Takahiro Tsujikawa
President & CEO
Stock Listing: Tokyo Stock Exchange, Standard Section
Stock Code: 3010
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Director and CFO
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Polaris Has No Affiliation with Red Planet Hotels Japan Inc.

Metaplanet Inc. (TSE Standard: Code: 3350) announced on May 28, 2024 in the "Notice Regarding the Filing for Commencement of Bankruptcy Proceedings by Red Planet Hotels Japan Inc., a Consolidated Subsidiary" that Red Planet Hotels Japan Inc. (headquartered in Minato-ku, Tokyo; hereinafter the "RPHJ") has filed for the commencement of bankruptcy proceedings. Polaris Holdings Co., Ltd. (hereinafter the "Polaris" or the "Company") confirms that there are no personnel, capital, or business relationships between RPHJ and Polaris or the operating company under the Red Planet brand that our Group operates in the Republic of the Philippines.

Polaris Group will continue to operate 14 hotels under the Red Planet brand in the Republic of the Philippines and maximize value of the hotels by continuing to increase profitability.

End

NOTE: This is an English translation summary of the Company's announcement in Japanese. No assurances or warranties are given for completeness or accuracy of this English translation summary.