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FOR IMMEDIATE RELEASE

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Polaris Closes Sale of Two Hotel Properties and Execution of New Long Term Lease Agreements

Today, as described in the announcement of “Polaris to Sell Two Hotel Properties for Significant Gain; Enters in to New Long Term Lease Agreements” dated August 7, 2023, Polaris Holdings Co., Ltd. (“Polaris”) is pleased to announce that Polaris Group successfully closed the sale of the two hotel properties (the trust beneficiary right (Building and Land Lease right) of Best Western PLUS Fukuoka Tenjin-minami and the trust beneficiary right (Building and Land) of Fino Hotels Sapporo Odori) and execution of the long-term lease agreement for the subject two hotels.

Outline of the Two Hotels

i. Best Western PLUS Fukuoka Tenjin-minami

(i) Hotel Name	Best Western PLUS Fukuoka Tenjin-minami
(ii) Location	3-13-19, Haruyoshi, Chuo-ku, Fukuoka-shi, Fukuoka 810-0003, Japan
(iii) Hotel Overview	13 floors above ground, 236 rooms

ii. Fino Hotel Sapporo Odori

(i) Hotel Name	Fino Hotel Sapporo Odori
(ii) Location	6-8-1, Minami 1-jo Nishi, Chuo-ku, Sapporo-shi, Hokkaido 060-0061, Japan
(iii) Hotel Overview	10 floors above ground, 145 rooms

NOTE: This is an English translation summary of the Company’s announcement in Japanese. No assurances or warranties are given for completeness or accuracy of this English translation summary.