

FOR IMMEDIATE RELEASE

Company Name: Polaris Holdings Co., Ltd.  
 Representative: Atsuo Umeki, Representative Director  
 Stock Listing: Tokyo Stock Exchange, Standard Section  
 Stock Code: 3010  
 Inquiries: Satoshi Hosono, Director and CEO (TEL: 03-5822-3010)

## **Polaris Completes Additional Financing**

Polaris Holdings Co., Ltd. (hereinafter, the “Polaris”) announces that at a meeting held on March 23, 2023, the Board of Directors of Polaris passed a resolution on the following financing:

### **1. Reason for Intercompany Financing**

The intercompany financing was completed to further strengthen the financial base of Polaris and its subsidiaries by increasing liquidity and cash on hand for expanding the size of business and continuing to support Polaris’ extensive growth strategy.

### **2. Summary of Intercompany Financing**

#### **(1) Overview of the financing**

(i) Lender	SAO III LLC
(ii) Amount of loans	400 million yen
(iii) Use of funds	Working Capital
(iv) Date of Agreement	March 23, 2023 (plan)
(v) Borrowing date	March 27, 2023 (plan)
(vi) Loan period	March 27, 2023 to July 1, 2024
(vii) Borrowing rate	Base rate + spread
(viii) Collateral	Unsecured, non-guaranteed

### **3. Outlook**

The impact of the financing on consolidated financial results of Polaris will be minor.

*NOTE: This is an English translation summary of the Company’s announcement in Japanese. No assurances or warranties are given for completeness or accuracy of this English translation summary.*