

FOR IMMEDIATE RELEASE

Company Name: Polaris Holdings Co., Ltd.
 Representative: Atsuo Umeki, Representative Director
 Stock Listing: Tokyo Stock Exchange, Standard Section
 Stock Code: 3010
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Borrowing of Capital

Polaris Holdings Co., Ltd. (hereinafter, the “Polaris”) announces that Polaris and KOKO Hotels Co., Ltd., the subsidiaries of Polaris, have decided to borrow capital as outlined below:

1. Reason for Intercompany Financing

The financing was completed further strengthen and stabilize the financial base of Polaris and its subsidiaries by increasing liquidity and cash on hand for expanding the size of business and securing Polaris’ growth strategy.

2. Summary of Intercompany Financing

(1) Overview of the financing

(i) Lender	The Shoko Chukin Bank, Ltd.
(ii) Borrower	KOKO Hotels Co., Ltd.
(iii) Amount of loans	200 million yen
(iv) Use of funds	Working Capital
(v) Date of Agreement	March 30, 2023 (plan)
(vi) Borrowing date	March 30, 2023 (plan)
(vii) Loan period	March 30, 2023 to March 1, 2028
(viii) Borrowing rate	Fixed rate

3. Outlook

The impact of the financing on consolidated financial results of Polaris will be minor.

NOTE: This is an English translation summary of the Company’s announcement in Japanese. No assurances or warranties are given for completeness or accuracy of this English translation summary.