

FOR IMMEDIATE RELEASE

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 Stock Listing: Tokyo Stock Exchange, Second Section
 Stock Code: 3010
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**Polaris Completes Unsecured Financing
 to Further Execute Business Plan**

Polaris Holdings Co., Ltd. (hereinafter, the "Polaris") announced today that, Board of Directors resolved to consummate a JPY600 million unsecured financing package from our main bank The Kiraboshi Bank, Ltd. and SAO III LLC, an affiliate of Star Asia Group, our sponsor.

1. Aim of Borrowing Capital

The financings were completed further strengthen the financial base of Polaris and its subsidiaries (hereinafter, the "Group") by increasing liquidity and cash on hand to further promote and execute on its business plan.

2. Outline of Borrowing of Capital

(I) Outline of Borrowing of Capital from Kiraboshi Bank

(i) Lender	Kiraboshi Bank, Ltd.
(ii) Limit Amount	300 million yen
(iii) Use of funds	Working capital
(iv) Borrowing date	March 31, 2022 (Plan)
(v) Loan period	7 years
(vi) Borrowing rate	Base rate + spread
(vii) Collateral	None

(II) Outline of Borrowing of Capital from SAO III LLC

(i) Lender	SAO III LLC
(ii) Limit Amount	300 million yen
(iii) Use of funds	Working capital
(iv) Borrowing date	March 31, 2022 (Plan)
(v) Loan period	7 years
(vi) Borrowing rate	Base rate + spread
(vii) Collateral	None

3. Outlook

The impact of these borrowings on the consolidated financial results for the current fiscal year will be minor. The Group has decided to postpone disclosure of its consolidated forecast due to the current difficulty of reasonably forecasting the impact of the COVID-19 pandemic on the Group's business activities for the fiscal year ending March 31, 2022. The Company will promptly announce forecasts as soon as disclosure becomes possible.

NOTE: This is an English translation summary of the Company's announcement in Japanese. No assurances or warranties are given for completeness or accuracy of this English translation summary.