



June 15, 2021

FOR IMMEDIATE RELEASE

Company Name: Polaris Holdings Co., Ltd.

Representative: Atsuo Umeki, President and Representative Director

Stock Listing: Tokyo Stock Exchange, Second Section

Stock Code: 3010

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Polaris Completes Unsecured Bank Financings

Polaris Holdings Co., Ltd. (hereinafter, the "Polaris") announces that at meetings held on June 15, 2021, the Boards of Directors of Fino Hotels Co., Ltd. and Value The Hotel Co., Ltd., consolidated subsidiaries of Polaris, passed resolutions on the following unsecured bank financings:

1. Reason for Unsecured Bank Financing

The financings were completed further strengthen and stabilize the financial base of Polaris and its subsidiaries (hereinafter, the "Group") by increasing liquidity and cash on hand.

2. Summary of Unsecured Bank Financings

(1) Overview of Fino Hotels Co., Ltd.'s Financing

(i) L e n d e r	The Shoko Chukin Bank, Ltd.
(ii) Amount of loans	300 million yen
(iii) D a t e o f A g r e e m e n t	June 15, 2021
(iv) Borrowing date	June 18, 2021 (plan)
(v) Borrowing rate	Fixed rate
(vi) C o l l a t e r a l	Unsecured, non-guaranteed

(2) Overview of Value The Hotel Co., Ltd.'s Financing

(i) L e n d e r	The Shoko Chukin Bank, Ltd.
(ii) Amount of loans	236 million yen
(iii) D a t e o f A g r e e m e n t	June 15, 2021
(iv) Borrowing date	June 18, 2021 (plan)
(v) Borrowing rate	Fixed rate
(vi) C o l l a t e r a l	Unsecured, non-guaranteed

3. Outlook

The Group has decided to postpone disclosure of its consolidated forecast due to the current difficulty of reasonably forecasting the impact of the COVID-19 pandemic on the Group's business activities for the fiscal year ending March 31, 2022. The Company will promptly announce forecasts as soon as disclosure becomes possible.

NOTE: This is an English translation summary of the Company's announcement in Japanese. No assurances or warranties are given for completeness or accuracy of this English translation summary.