



September 8, 2020

FOR IMMEDIATE RELEASE

Company Name: KACHIKAIHATSU Co., Ltd.

Representative: Atsuo Umeki, President and Representative Director

Stock Listing: Tokyo Stock Exchange, Second Section

Stock Code: 3010

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Notice of Conclusion of Commitment Line Agreement and Borrowing of Capital

KACHIKAIHATSU Co., Ltd. (hereinafter, the "Company") announced today that, at a meeting held on September 8, 2020, its Board of Directors resolved to conclude a new commitment line agreement. Details are as follows. Meanwhile, FINO HOTELS CO.,LTD., which is a subsidiary of the Company, announced today that, at a meeting held on September 8, 2020, its Board of Directors resolved to borrow capital.

1. Aim of Concluding New Commitment Line Agreement and Borrowing Capital

In consideration of future business expansion amid the COVID-19 pandemic, the KACHIKAIHATSU Group decided to conclude new commitment line agreements and borrow capital with the aim of stabilizing its financial position by securing the means to raise funds in a flexible and stable manner and increasing cash on hand.

2. Outline of Conclusion of New Commitment Line Agreement and Borrowing of Capital

(1) Outline of Conclusion of New Commitment Line Agreement by the Company

(i) L e n d e r	Kiraboshi Bank, Ltd.
(ii) L i m i t A m o u n t	600 million yen
(iii) D a t e o f a g r e e m e n t	September 8, 2020
(iv) C o m m i t m e n t p e r i o d	From September 15, 2020 to September 5, 2021
(v) R e p a y m e n t d a t e	September 5, 2027
(vi) B o r r o w i n g r a t e	Base rate + spread
(vii) C o l l a t e r a l	Unsecured, non-guaranteed

(2) Outline of Borrowing of Capital by FINO HOTELS CO., LTD., a subsidiary of the Company

(i) L e n d e r	The Shoko Chukin Bank, Ltd.
(ii) A m o u n t o f l o a n s	200 million yen
③ D a t e o f a g r e e m e n t	September 8, 2020
(iv) B o r r o w i n g d a t e	During September 2020 (Plan)
(v) R e p a y m e n t d a t e	September 1, 2027
(vi) B o r r o w i n g r a t e	Fixed rate
(vii) C o l l a t e r a l	Unsecured, non-guaranteed

3. Outlook

The Group has decided to postpone disclosure of its consolidated forecast due to the current difficulty of reasonably forecasting the impact of the COVID-19 pandemic on the Group's business activities in the fiscal year ending March 31, 2021. The Group will promptly announce the forecast as soon as disclosure becomes possible.